

TAHOE-TRUCKEE SANITATION AGENCY

A Public Agency
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Directors

Dan Wilkins: President
Blake Tresan: Vice President
Dale Cox
David Smelser
Scott Wilson

General Manager

Richard Pallante

BOARD OF DIRECTORS REGULAR FINANCE COMMITTEE MEETING MINUTES

October 10, 2023

I. Roll Call:

The regular meeting of the Tahoe-Truckee Sanitation Agency Finance Committee was called to order at 8:00 AM. The meeting was conducted in person. Roll call followed.

Directors Present: Blake Tresan, TSD
Scott Wilson, NTPUD

Staff Present: Richard Pallante, General Manager
Crystal Sublet, Finance & Administrative Manager
Michelle Mackey, Accounting Supervisor
Roshelle Chavez, Executive Assistant/Board Clerk
Celeste Graves, Administrative Department

Public Present: Shawn Koorn, HDR Engineering, Inc.

II. Public Comment

There was no public comment. No action was taken by the Finance Committee.

III. Approval of the Minutes

MOTION by Director Wilson **SECOND** by Director Tresan to approve the September 12, 2023, minutes of the Finance Committee meeting; unanimously approved.

The Finance Committee approved the motion by the following vote:

AYES: Directors Wilson and Tresan.
NOES: None
ABSENT: None
ABSTAIN: None

Motion Approved.

IV. Approval of General Fund Warrants.

MOTION by Director Wilson **SECOND** by Director Tresan to approve the General Fund Warrants; unanimously approved.

The Finance Committee approved the motion by the following vote:

AYES: Directors Wilson and Tresan.
NOES: None
ABSENT: None
ABSTAIN: None

Motion Approved.

V. Approval of Financial Statements.

Staff reviewed the Financial Statements with the Finance Committee. The Committee requested additional information on employee benefits and electrical utility expenses for the past three years to see historical trending in numbers and graphs.

MOTION by Director Tresan **SECOND** by Director Wilson to approve the Financial Statements; unanimously approved.

The Finance Committee approved the motion by the following vote:

AYES: Directors Wilson and Tresan.
NOES: None
ABSENT: None
ABSTAIN: None

Motion Approved.

VI. Presentation, Discussion and Review of Draft Pro-Forma Financial Statements.

Mr. Ken Dieker of Del Rio Advisors provided a detailed Draft Pro-Forma Financial Statement presentation to staff and the Finance Committee. Mr. Dieker also discussed financing options with the committee and how a Pro-Forma would help aid that process. There was additional discussion and questions for clarification. No action was taken by the Committee.

VII. Presentation, Discussion and Review of Agency Connection Fee Study.

Shawn Koorn presented an updated draft of the Connection Fee Study PowerPoint. The Finance Committee discussed and requested additional updates for the October Finance Committee meeting.

Director Tresan and Shawn Koorn left the meeting at 10:45 AM following this Agenda item.

VIII. Meeting Review and Staff Direction.

The Board cancelled the November 7, 2023 Finance Committee meeting and will hold the next regular Finance Committee meeting December 12, 2023.

IX. Adjournment

There being no further business, the Finance Committee meeting was adjourned at 10:45 AM.

By: 

Roshelle Chavez
Executive Assistant/Board Clerk

Date
Approved: 1/10/24